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Memorandum of Understanding for Professional Cooperation between

H.C.D.G. College, Nitaipukhuri, Sivasagar and

Aicheng Innovation and Research Pvt. Ltd, Nitaipukhuri, Sivasagar

Date: 17/10/2023

H.C.D.G College, Nitaipukhuri, Sivasagar and Aicheng Innovation and Research Pvt. Ltd, Nitaipukhuri, Sivasagar recognizes their strengths in their role on entrepreneurship development, internship planning and research and their mutual interest in engaging themselves in academic as well as co-scholastic cooperation.

H.C.D.G College, Nitaipukhuri, Sivasagar and Aicheng Innovation and Research Pvt. Ltd., Nitaipukhuri, Sivasagar, therefore, agree to establish a programme for cooperation in

the areas of mutual interest and in accordance with the terms and conditions set forth in this Memorandum of Understanding (MoU).

Objectives

The objective is to facilitate collaboration between the two organisations, provide opportunity for students and faculty in areas of learning and research and to promote knowledge on the basis of mutual benefit, good initiatives, and frequent interactions.

H.C.D.G College, Nitaipukhuri, Sivasagar and Aicheng Innovation and Research Pvt. Ltd., Nitaipukhuri, Sivasagar agree on the following terms:

- a) To inculcate the attributes of a successful entrepreneur so that the learners could be a job creator instead of job seeker.
- b) To jointly organize seminars, conferences, workshops on topics of common interests for the benefit of faculty members and students.
- c) To jointly undertake entrepreneurship development, training and internship programmes and to invite each other's faculty to participate in them.

Tenure and termination

This MoU will be effective from the date it is signed by representatives of the two organisations. It will remain valid for 5 years and may be continued thereafter after suitable consideration and agreement.

Coordination

Each organisation shall appoint one member to coordinate the programme on its behalf. Moreover, a committee consisting of the following members will periodically review and find out ways to strengthen cooperation between the two organisations.

- (a) Principal, H.C.D.G. College, Nitaipukhuri
- (b) CEO & MD, Aicheng Innovation and Research Pvt. Ltd.
- (c) IQAC Coordinator, H.C.D.G. College, Nitaipukhuri
- (d) Director, Aicheng Innovation and Research Pvt. Ltd.

Financial Resource Sharing:

- a) The gross cost of collaborative activities under the MoU would not exceed Rs 20,000 annually.
- b) The share of expenditure between H.C.D.G. College, Nitaipukhuri and Aicheng Innovation and Research Pvt. Limited would be 60:40 basis.

Arbitration

In case of any dispute relating to any aspect of collaboration under this MoU, the Principal, H.C.D.G. College and CEO & MD, Aicheng Innovation and Research Pvt. Ltd will jointly resolve the dispute in a spirit of mutual respect and shared responsibility.

This MoU is hereby signed by the Heads of the respective organisations.

Date: 17th October, 2023 Place: Nowjan Village

(Dr. Biringhi Kr. Borah)

Principal

H.C.D.G. College, Nitaipukhuri

Principal

H.C.D G. College Nitaipukhuri, Sivasagar

(Dr. Tarun Gogoi)

Coordinator, IQAC

H.C.D.G. College, Nitaipukhuri

Coordinator/Convener

HCDG College, Nitalpukhuri Sivasagar, Assam For.

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Managing Director

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(Mr. Saruj Chetia) CEO & MD

Aicheng Innovation and Research Pvt. Ltd.

Mousumi Chetia

Aicheng Innovation And Research Pvt. Ltd.

Director

(Mousumi Chetia)

Director

Aicheng Innovation and Research Pvt. Ltd.